



FOR IMMEDIATE RELEASE:

New Enterprise Risk Management Service Designed Specifically for Community Banks

MEMPHIS, Tennessee (April 15, 2013) - *Sawyers & Jacobs LLC* is pleased to announce a strategic partnership with *Seifried & Brew LLC* to help banks implement effective **Enterprise Risk Management (ERM)** programs.

In recent years, regulatory agencies have strongly suggested that banks perform **Enterprise Risk Assessments** and implement an **Enterprise Risk Management** program specific to the individual bank. This has been a difficult and costly task for most banks as the most widely-published ERM models apply to publicly-traded, non-bank entities, most of them Fortune 500 companies. Community bankers were faced with the choice of implementing a generic ERM program that didn't fit the community bank model or engaging costly outside help to spend months and sometimes years developing a bank-specific ERM program. Consequently, neither option produced favorable results.

"Our firm developed an **Enterprise Risk Assessment** in response to community bank client demand," said **Jimmy Sawyers**, Co-Founder of Sawyers & Jacobs LLC. "This risk assessment, which took over one year to develop in collaboration with one of our client banks, is the catalyst and the launching pad for banks to begin an **Enterprise Risk Management** program. Now, the Sawyers & Jacobs **Enterprise Risk Assessment** provides the *measurement*, and the Seifried & Brew complementary services provide the *monitoring*, effectively producing an affordable, bank-specific **Comprehensive Enterprise Risk Management** program for community banks."

"We are very excited about the new joint effort between [Sawyers & Jacobs](#) and [Seifried & Brew](#). From our inception, S&B has been concerned about the accurate **measurement** and **monitoring** of community bank financial risk resulting in our offering of numerous products that can alert board and management teams of risks within their organizations. We've taken the best of S&B's products and the best of Sawyers & Jacobs' offerings and combined them into the **Comprehensive Enterprise Risk Management** program," added **Dr. Ed Seifried**, Co-Chairman of Seifried & Brew.

"We found that many banks were struggling with **Enterprise Risk Management** and could not 'get off go' when it came to identifying the threats and categories necessary to assess the bank's enterprise risk," said Sawyers. "With our **Enterprise Risk Assessment model** and Seifried & Brew's **Performance Risk Reports and CAMELS Early Warning Reports**, bankers now have the customized tools they need to measure, manage, and monitor enterprise risk. Best of all, this approach doesn't require bankers to have advanced degrees in Economics or Computer Science to manage the program."

Jay Brew, Co-Chairman of Seifried & Brew added, "As a community bank director, I need a system of monitoring risk at all levels of my bank. I am sure that if the directors of the banks that failed in the Great Recession had this **ERM program** in place that they would have been warned well before issues forced the demise of their banks."



We made sure all components of the **Comprehensive Enterprise Risk Management** program have easy-to-understand reporting and color-coded risk indicators. Board reporting is straightforward and to-the-point, providing the information necessary to make informed decisions and to improve bank performance. With the proven **Enterprise Risk Assessment** model and facilitation by [Sawyers & Jacobs](#) combined with the independent, third-party bank performance assessment by [Seifried & Brew](#), banks can have a well-rounded **Comprehensive Enterprise Risk Management** program that provides risk management documentation the regulators want, and the directorate requires, in today's banking environment.

The **Comprehensive Enterprise Risk Management** program is available in modules on an annual subscription basis from [Sawyers & Jacobs LLC](#) and [Seifried & Brew LLC](#). Additional consultation is available from the firms' consultants upon request.

To learn more about the **Comprehensive Enterprise Risk Management** program or to subscribe today, visit www.sawyersjacobs.com.

About Sawyers & Jacobs LLC

Sawyers & Jacobs LLC helps banks in four major areas: Technology Planning, Risk Management, Network Solutions, and Business Continuity. Our mission is to help our clients use technology securely, effectively, and profitably to better serve their customers, comply with laws and regulations, contain costs, and compete. We make banks better. To learn more, visit www.sawyersjacobs.com, call 901.487.2575, or email jsawyers@sawyersjacobs.com.

About Seifried & Brew LLC

Seifried & Brew LLC is rooted in the philosophy of traditional, conservative community banking, and believes that prudent risk management trumps performance and that community banks can strive for high performance while maintaining a low level of risk. For community financial institutions, S&B has industry-wide influence on strategic planning, risk management, asset liability management, capital planning, financial trending, investment portfolio review, independent, third-party municipal and corporate bond ratings, and conflict resolution. Seifried & Brew LLC is based in Bethlehem, PA. To learn more, visit www.seifriedbrew.com.

CONTACT:

Matthew Evans
mevans@sawyersjacobs.com
Sawyers & Jacobs LLC
1085 Halle Park Circle, Suite 101
Collierville, Tennessee 38017
Phone: (901) 488-3381
Fax: (866) 488-4933
www.sawyersjacobs.com

CONTACT:

Kyle Kuster
kkuster@seifriedbrew.com
Seifried & Brew LLC
817 West Broad Street
Bethlehem, Pennsylvania 18018
Phone: (800) 445-4430
Fax: (610) 422-2633
www.seifriedbrew.com

###
